

PAY POINTS



CATEGORY	GOAL/PAY POINTS E	LIGIBILITY	AMOUNT
EDUCATION & TRAINING	Completion of training / certification program	one-time	\$500
	Completion of GED	one-time	\$500
	Completion of Associate's degree	one-time	\$750
	Completion of Bachelor's degree	one-time	\$1,000
	Completion of Master's or Doctorate degree	one-time	\$1,250
	Obtain new employment [1]	one-time	\$500
EMPLOYMENT	Employment retention for 12-months	one time per year	\$1,000
	Starting a resident-owned (section 3) business [2]	one-time	\$1,000
ENGAGEMENT	Completion of annual face-to-face LevelUp progress meeti	one time ing per year	\$250
	Successful completion of the LevelUp program	one-time	\$1,000
FINANCIAL STRENGTH & ASSET BUILDING	Engagement in Financial Education and Coaching Activities	one time es per year	\$250
	Improvement of credit score	one-time	varies [3]
	Open and maintain a new checking or savings account [4]	one-time	\$300
	Increase personal savings by at least \$200	one-time	varies [5]
HOUSING & HOMEOWNERSHIP	Engagement in homeownership preparation activities [6]	one time per family member	\$500
	Purchase of a home	one-time	\$2,500
	Transition off of the housing subsidy [7]	one-time	\$2,500

- [1] May include new employment at a company or organization, or self-employment defined by receipt of a 1099.
- [2] Must be a certified Section 3 business with a current registration in CHA's WORC (Section 3) portal.
- [3] Pay point amount is double the amount of the number of points the credit score increases in 50-point intervals.
- 50-point increase = \$100, 100-point increase = \$200, 150-point increase = \$300.
- [4] Account must be opened at least 12-months prior to completion of the program.
- [5] Pay point amount will match up to \$1,000 of personal savings accrued over the term of participation.
- [6] Includes completion of pre-purchase counseling and mortgage qualification or lender preapproval. The LevelUp family is eligible for this only if they have not purchased a home and are not eligible for the purchase a home pay point. Any participating LevelUp family member may engage in homeownership preparation activities to earn this pay point to be credited to the family's LevelUp savings account one-time during the term of the COP.
- [7] Open to LevelUp families who become ineligible for CHA housing subsidy due to increased income (i.e. \$0 HAP) or who voluntarily terminate the housing subsidy due to moving into the private market or homeownership. Only graduates will be eligible for the pay point, but a previous graduate can request this pay point w/in 120 days after graduation if the transition off of housing subsidy is not aligned with graduation.